



THRIVING THROUGH THE ENERGY TRANSITION: AUSTRALIA-KOREA COLLABORATION

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2 September 2024

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Woodside has a proud history of collaboration with the Republic of Korea

The Woodside-operated North West Shelf (NWS) Project delivers its first LNG cargo to KOGAS



1993



Daewoo completes construction of the Northwest Swan in Korea

2004

Woodside partners with the Australia-Korea Foundation and Seoul National University(SNU) to establish a Visiting Professorship of Australian Studies at SNU



2022



Woodside, HD Korea Shipbuilding & Offshore Engineering and Hyundai Glovis enter into a non-binding MOU to study shipping solutions for liquid hydrogen

2024

Woodside and KOGAS sign Woodside's first long-term Korean Sale and Purchase Agreement



2024

The Scarlet Ibis is an example of collaboration in practice



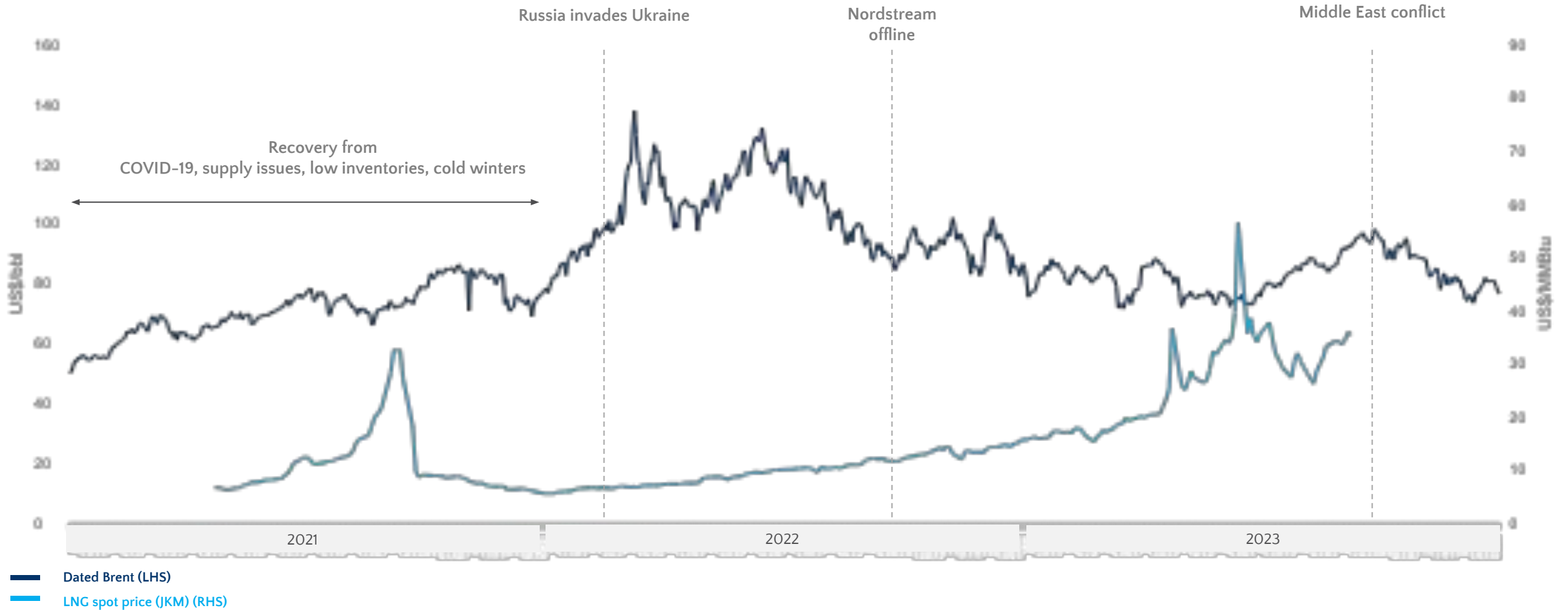
Scarlet Ibis naming ceremony, Mokpo, Korea
19 June 2024



Scarlet Ibis arrives in Karratha, Australia
12 July 2024

Volatility emphasises the importance of energy security

Oil and gas prices



Scarborough Energy Project: targeting first LNG cargo in 2026

- Product: natural gas
- Field location: 375 kilometres off the Pilbara coast, Western Australia
- Processing location: Pluto Train 2, Karratha, Western Australia
- Project status: two-thirds complete (excluding Pluto Train 1 modifications)
- Timeline: targeting first LNG in 2026
- Target markets: Australia and Asia (set to supply LNG to KOGAS under the 2024 SPA)
- Project capacity LNG (100% of project): 8 million tonnes per annum
- Project cost estimate: US\$12.5 billion



Pluto LNG and Pluto Train 2
August 2024

The OCI Clean Ammonia Project can deliver energy for the future

- Product: ammonia, derived from natural gas
- Location: Beaumont, Texas, United States of America
- Project status: under construction
- Timeline: targeting first production from 2025 and first production paired with carbon sequestration from 2026
- Target markets: Europe and Asia
- Design capacity: 1.1 Mtpa in Phase 1 and an additional 1.1 Mtpa in Phase 2 (Phase 2 is pre-final investment decision)
- Abatement capacity: 3.2 Mtpa CO₂-e at full development
- Purchase price: -US\$2.35 billion



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